



PRESS RELEASE

The Minister of Finance, **Louis Paul MOTAZE**, informs national and international public opinion that in the context of the financing of certain development projects included in the Finance Law of the Republic of Cameroon for the year 2023, and by the Enabling Decree of the **HEAD OF STATE, HIS EXCELLENCY PAUL BIYA**,

The State of Cameroon has issued on the CEMAC financial market, a bond called **'ECMR 2023 with multiple tranches of a volume of fcfa 150 billion'**.

At the end of this operation, the result of subscriptions is **FCFA 176,692,640,000**, representing a subscription rate of **117.8%** distributed as follows:

Cut	Amount requested	Subscribed amount	Coverage ratio
A. 3 years old	40 000 000 000	79 372 990 000	198%
B. 4 years	40 000 000 000	61 613 380 000	154%
C. 6 years	50 000 000 000	25 071 520 000	50%
D. 8 years	20 000 000 000	10 634 750 000	53%
TOTAL	150 000 000 000	176 692 640 000	117,8%

To satisfy all investors who trust the signature of the State, the government of Cameroon solicited and obtained the approval of the Regional Advisory Commission on Financial Markets (COSUMAF), and all subscriptions have been retained for a total sum of **FCFA 176,692,640,000**.

Building on this satisfactory result, obtained in a particularly difficult economic context, the Minister of Finance expresses his deep gratitude to the Investor Community and all other stakeholders for their support.



04 JUL 2023

Louis Paul MOTAZE